



SOMO

Big wins Large companies must:

- Take action to prevent, mitigate, and address human rights and environmental harms.
- Reduce greenhouse gas emissions in line with the Paris Agreement.
- Adapt their purchasing practices to ensure living wages and incomes.
- Engage meaningfully with stakeholders, such as affected communities or trade unions.
- Victims of corporate abuse have access to remedy and justice through European courts and supervisory authorities.

SOMO

Painful losses

- Exclusion of the downstream value chain (environmental or human rights harms caused by the use or disposal of a product).
- The financial sector is granted a "free pass" to neglect human rights and environmental impact.
- It will only apply to a small number of extremely large companies in Europe.



What's next?

May 2024 2024-2026

2027

2029

Formal adoption by **EU Member States**

Transposition in national law of EU countries

Entry into force for very large companies

Entry into force for all companies

>5000 employees & >1.5 billion EUR turnover

>1000 employees & >450 million EUR turnover